

## Where You Live Matters

The San Francisco Bay Area's booming economy has led to unprecedented growth and wealth creation, but this prosperity is not benefitting everyone. Low and moderate-income residents — especially communities of color — are at serious risk of displacement because of the growing gap between wages and housing costs. Without affordable options, families will lose housing stability and access to critical resources such as public transportation, health care and good schools, and the region will lose its racial and cultural diversity.

Enterprise Community Partners is a national nonprofit that delivers strategies and solutions to create and preserve affordable housing. Enterprise's Northern California team works across the San Francisco Bay Area and the state pairing programs and policies with financial tools to create new and equitable solutions for keeping low-income families in their homes and in resource-rich communities for generations to come.



# 50%

Percent of California's renters are cost burdened — meaning they spend more than 30% of their monthly income on rent.

# 28%

Decrease in low-income households of color in the Bay Area.

# 48%

Percent of low-income households of color live in neighborhoods that are gentrifying or are at risk of gentrification.

For reference:

1. <https://bayareaequityatlas.org/indicators/housing-burden/> | 2. <https://www.urbandisplacement.org/research#section-132> | 3. <https://bayareaequityatlas.org/indicators/gentrification-risk/> | 4. <https://www.urbandisplacement.org/map/sf> (2015)

## Our Work

**Bay Area Housing Finance Authority (BAHFA)** – Co-lead the Bay Area Housing for All (BAHA) coalition to activate and resource BAHFA to protect current residents from displacement, preserve affordable housing and produce new affordable housing. Assist in the development of five pilot programs to support Bay Area residents now, while positioning the region to secure catalytic affordable housing resources, such as a regional \$10 billion general obligation bond measure and federal and state appropriations.

**Building Sustainable Communities** – Lead programs and policies to advance climate equity through green housing development connected to sustainable transportation and land use. Program highlight: providing technical assistance to cross-sector teams applying for California's *Affordable Housing and Sustainable Communities (AHSC)* program that has led to a \$1 billion+ investment in transformative, integrated affordable housing and transportation developments across the state.

**Capital Tools** – Finance the preservation and production of affordable homes near quality transit in resource rich communities through the Bay Area. These include the *Preservation Pilot, Bay Area Transit Oriented Affordable Housing Fund, Housing for Health Fund, and Golden State Acquisition Fund.*

**Central Valley Housing Initiatives** – Research the underlying causes of regional displacement and develop programmatic and policy interventions to produce and preserve affordable housing and provide tenant protections. Lead and participate in cross-sector collaboratives to advance housing affordability across the Central Valley.

**Community Powered Resilience** – Implement a participatory and inclusive framework for equitable disaster resilience and recovery that centers frontline communities and reshapes planning for future natural disasters, including earthquakes and wildfires.

**Homekey** – Provide technical assistance and operating subsidies to projects participating in California's \$3.55 billion program to purchase and rehabilitate underutilized properties and convert them into housing for people at risk of or experiencing homelessness.

**HOPE SF** – Revitalize public housing without resident displacement to create vibrant, inclusive, mixed-income communities with cultural resilience.

**Preservation** – Elevate preservation as a proven anti-displacement and affordable housing solution by providing technical assistance, policy development, and fostering cross-sector collaborations with a focus on Oakland and Silicon Valley. Provide technical assistance to stakeholders and develop strategies to ensure the long-term viability of limited equity co-ops in San Francisco.

**State and Regional Policy** – Advocate for policies that center the needs of low-income communities of color who are disproportionately impacted by the housing crisis by providing in-depth policy and technical expertise. Efforts include: an equitable *Regional Housing Need Allocations* methodology and housing element implementation; a next generation Bay Area transit-oriented communities' policy; a statewide legislative agenda for preservation; and serving as co-leaders in the *Stable Homes Coalition.*

## Collective Impact

Across Northern California, Enterprise has mobilized advocates, government and community stakeholders, investors and donors to deliver collaborative solutions that aim to make the region one in which everyone has the chance to improve their lives. Collectively, we offer:

- A vast network of cross-sector partnerships.
- Access to investment capital to advance program outcomes.
- Dedicated policy and program staff.
- A track record of creating 27,000 affordable homes by leveraging \$2 billion in capital.

## Join Us

Everyone deserves a stable, healthy and affordable home in a thriving community — a place where neither one's race nor zip code determines economic success and health. With your partnership and support, we can solve Northern California's housing affordability crisis.